

**Executive**

**18 March 2019**

**Horley Business Park LLP: Key Findings**

**Horley Business Park LLP – Commercial Governance Review – Key Findings**

The Executive report which authorised the setting up of a delivery vehicle for the development of employment land at Horley set out clear links with the Council's corporate plan and core strategy. The strategic driver of creating new jobs as part of a facilitating a resilient, vibrant economy was set out fully from the outset. A thorough viability study and staged costings informed the set up and the choice of delivery vehicle was delegated to officers. An informal Strategic Property Advisory Group (SPAG) was agreed by the Executive as the mechanism for reporting. This meant that the detailed monitoring of the performance of the LLP was not through a formal sub committee and no detailed targets or performance assessment is reported back to the Executive at agreed intervals. No skills assessment underpinned the appointment of officers as the Council's representatives on the LLP.

Looking forward the Group consider that there should be clear documented reasons both for the choice of delivery mechanism and for setting up an informal Advisory Group rather than a sub committee. In the event an advisory group is agreed on a case by case basis as the appropriate mechanism this should not negate the need for clear performance targets to be set and progress monitored against them through formal Council structures.