

BOROUGH OF REIGATE AND BANSTEAD

**EXECUTIVE
18 July 2018**

ADDENDUM TO AGENDA

Agenda Item 5

STATEMENT OF ACCOUNTS 2018/19

This is a copy of the revised core statements.



Annual Financial Report Extract 18 July 2019

for the year ended 31 March 2019

STATEMENT OF ACCOUNTS – EXTRACT 18 JULY 2019

Comprehensive Income and Expenditure Statement

2017/18				2018/19		
Gross Exp £000	Gross Inc £000	Net Exp £000		Gross Exp £000	Gross Inc £000	Net Exp £000
290	0	290	Economic Prosperity	297	(12)	285
788	(50)	738	Organisational Development	822	(47)	775
39,235	(38,749)	486	Revenues Benefits & Fraud	39,146	(38,432)	714
1,617	(431)	1,186	Housing	1,972	(448)	1,524
2,112	(42)	2,070	Projects & Performance	2,152	(31)	2,121
2,204	(128)	2,076	Community Partnerships	2,493	(16)	2,477
94	(39)	55	Place Delivery	104	(39)	65
12,801	(9,453)	3,348	Neighbourhood Operations	12,628	(8,609)	4,019
1,867	(1,517)	350	Wellbeing & Intervention	1,799	(1,368)	431
2,062	(926)	1,136	Planning	1,868	(1,001)	867
833	(1)	832	Communications & Customer Contact	823	(1)	822
1,833	(1)	1,832	ICT	2,034	(1)	2,033
2,450	(909)	1,541	Legal & Governance	2,411	(409)	2,002
7,892	(2,059)	5,833	Finance & Assets	7,526	(944)	6,582
76,078	(54,305)	21,773	Cost of Services	76,075	(51,358)	24,717
364	(965)	(601)	Other Operating Expenditure (Note 2)	382	(5,127)	(4,745)
1,776	(5,003)	(3,227)	Financing and Investment Income and Expenditure (Note 3)	6,558	(3,886)	2,672
22,126	(48,180)	(26,054)	Taxation and Non-specific Grant Income and Expenditure (Note 4)	14,434	(42,021)	(27,587)
100,344	(108,453)	(8,109)	(Surplus) or Deficit on Provision of Services	97,449	(102,392)	(4,943)
		(2,830)	(Surplus) or Deficit on Revaluation of Property, Plant and Equipment assets			2,059
		(2,319)	Actuarial remeasurements			4,323
		(5,149)	Other Comprehensive Income and Expenditure			6,382
		(13,258)	Total Comprehensive Income and Expenditure			1,439

STATEMENT OF ACCOUNTS – EXTRACT 18 JULY 2019

Balance Sheet

31 March 2018		Note	31 March 2019
£000			£000
113,217	Property, Plant and Equipment	11.1	113,189
477	Heritage Assets	11.2	469
66,055	Investment Property	12	95,013
211	Long Term Debtors	37	482
7,822	Long Term Investments	27	17,099
187,782	Long Term Assets		226,252
52,104	Short Term Investments	27	35,298
0	Assets Held for Sale	13	1
54	Inventories		49
6,832	Short Term Debtors	14	9,863
7,031	Cash and Cash Equivalents	15	3,818
66,021	Current Assets		49,029
0	Short Term Borrowing	27	(12,009)
(7,536)	Short Term Creditors	16	(11,754)
(7,536)	Current Liabilities		(23,763)
(1,702)	Long Term Creditors	35	(1,713)
(1,965)	Business Rates Appeals Provision		(717)
(71,124)	Pension Liability	28	(79,211)
(1,023)	Capital Grants in Advance	5	(834)
(152)	Other Long Term Liabilities		(180)
(75,966)	Long Term Liabilities		(82,655)
170,301	Net Assets		168,863
(12,547)	General Fund Reserve		(12,547)
(21,703)	Earmarked Reserves	10	(25,042)
(15,810)	Capital Receipts Reserve	17	(627)
(13,308)	Capital Grants Unapplied	17	(16,038)
(63,368)	Usable Reserves		(54,254)
(56,770)	Revaluation Reserve	18	(53,755)
(122,991)	Capital Adjustment Account	19	(139,884)
(302)	Deferred Capital Receipts Reserve		(560)
71,124	Pensions Reserve	20	79,211
1,607	Collection Fund Adjustment Account	21	(106)
399	Accumulated Absences Account	22	485
(106,933)	Unusable Reserves		(114,609)
(170,301)	Total Reserves		(168,863)

STATEMENT OF ACCOUNTS – EXTRACT 18 JULY 2019

Group Comprehensive Income and Expenditure Statement

2017/18			2018/19		
Gross Exp £000	Gross Inc £000	Net Exp £000	Gross Exp £000	Gross Inc £000	Net Exp £000
290	0	290	297	(12)	285
788	(50)	738	822	(47)	775
39,235	(38,749)	486	39,146	(38,432)	714
1,617	(431)	1,186	1,972	(448)	1,524
2,112	(42)	2,070	2,152	(31)	2,121
2,204	(128)	2,076	2,493	(16)	2,477
94	(39)	55	104	(39)	65
12,801	(9,453)	3,348	12,628	(8,609)	4,019
2,640	(1,517)	1,123	1,842	(1,368)	474
2,062	(926)	1,136	1,868	(1,001)	867
833	(1)	832	823	(1)	822
1,833	(1)	1,832	2,034	(1)	2,033
2,450	(909)	1,541	2,446	(409)	2,037
7,892	(2,059)	5,833	7,433	(944)	6,489
76,851	(54,305)	22,546	76,060	(51,358)	24,702
364	(965)	(601)	382	(5,127)	(4,745)
1,776	(5,230)	(3,454)	6,558	(3,946)	2,612
22,126	(48,180)	(26,054)	14,434	(42,021)	(27,587)
101,117	(108,680)	(7,563)	97,434	(102,452)	(5,018)
		4			155
		41			(1)
		0			0
		(7,518)			(4,864)
		(2,830)			2,059
		(2,319)			4,323
		0			0
		(5,149)			6,382
		(12,667)			1,518

Group Balance Sheet

31 March 2018		Note	31 March 2019
£000			£000
113,326	Property, Plant and Equipment	38	113,189
68,599	Investment Property	39	97,605
477	Heritage Assets		469
0	Investment in Joint venture & Associate	44,45	0
211	Long Term Debtors		482
0	Deferred Tax Asset		0
5,220	Long term Investment	47	14,663
188,165	Long Term Assets		226,408
50,994	Short Term Investments		35,298
0	Assets Held for Sale		1
54	Inventories		49
6,801	Short Term Debtors	40	9,804
7,057	Cash and Cash Equivalents	42	3,861
0	Current Tax Asset		0
64,906	Current Assets		49,013
	Short Term Borrowings		(12,009)
(7,605)	Short Term Creditors	41	(11,782)
0	Current Tax liability		(10)
(7,605)	Current Liabilities		(23,801)
(1,702)	Long Term Creditors		(1,713)
(1,965)	Business Rates Appeals Provision		(717)
(71,124)	Pension Liability		(79,211)
(1,023)	Capital Grants in Advance		(834)
(152)	Other Long Term Liabilities		(180)
(41)	Deferred Tax liability		(36)
(76,007)	Long Term Liabilities		(82,691)
169,459	Net Assets		168,929
(12,547)	General Fund Reserve		(12,640)
(21,703)	Earmarked Reserves		(25,042)
(15,810)	Capital Receipts Reserve		(627)
(13,308)	Capital Grants Unapplied		(16,038)
0	Pension Reserve – Private		0
838	Profit and Loss Reserve		284
(62,530)	Usable Reserves		(54,063)
(56,973)	Revaluation Reserve		(54,012)
(122,991)	Capital Adjustment Account		(139,884)
(302)	Deferred Capital Receipts Reserve		(560)
71,124	Pensions Reserve – Local Government		79,211
(1,607)	Collection Fund Adjustment Account		(106)
399	Accumulated Absences Account		485
207	Minority Interest		0
(106,929)	Unusable Reserves		(114,866)
(169,459)	Total Reserves		(168,929)