

## COUNCIL - 12TH APRIL 2012

### RECOMMENDATIONS OF THE EXECUTIVE

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#### EXECUTIVE: 23RD FEBRUARY 2012

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#### CORE STRATEGY: PROPOSED SUBMISSION DOCUMENT

The Executive considered a comprehensive report on approval of the Council's Core Strategy document. The report set out relevant statutory powers, issues for the Executive to consider, options, legal and resource implications, equality/diversity issues and policy framework considerations.

The Core Strategy was the first document in the Reigate and Banstead Local Development Framework (LDF) and would provide the strategic policy framework to guide development for the next 15 years to 2027.

The Council had previously approved a submission version of the Core Strategy but following examination this had been withdrawn in March 2010 to enable further work to be carried out in relation to a number of areas. A revised Core Strategy had now been prepared and was appended to the report, together with comments by the Overview and Scrutiny Committee and a revised LDF timetable.

The following principles had shaped the development of the Core Strategy:

- delivering development sustainably
- an area based approach
- prioritising regeneration and making best use of the urban areas
- a realistic approach to planning for long-term growth
- securing infrastructure to support development.

In terms of the scale of growth, the Core Strategy set out a requirement for:

- a total of 6,900 homes by 2027, an average of 460 homes per year.
- an additional 37,000sqm of employment floor space
- at least 25,800sqm of additional comparison retail floor space and 11,700sqm of convenience retail floor space.

In accordance with national guidance and legislation, the revised Core Strategy had been developed taking into account a wide range of evidence and the results of public consultation. It had been subject to an on-going process of Sustainability Appraisal, including Strategic Environmental Assessment and Habitats Regulations Assessment.

Pre-submission consultation on the Core Strategy was a statutory stage of consultation and was focused on the 'soundness' of the document. Comments received through the consultation would be collated and analysed and forwarded to the Planning Inspectorate at the time of submission, along with the Core Strategy and supporting information and evidence. The examination process, which was likely to include several days of hearings, would then formally commence.

A number of issues were discussed following which it was

**RESOLVED** that:

- (i) the Core Strategy: Proposed Submission Document be approved for statutory pre-submission public consultation;
- (ii) the Head of Policy, Regeneration and Property, in consultation with the Executive Member for Prosperous Borough, be authorised to make any necessary minor amendments to the Core Strategy: Proposed Submission Document prior to pre-submission public consultation and/or submission to the Secretary of State;
- (iii) the Head of Policy, Regeneration and Property, in consultation with the Executive Member for Prosperous Borough, be authorised to suggest and agree any necessary minor amendments to the Core Strategy through the Examination process to help secure its soundness; and
- (iv) the revised timetable for production of the Local Development Framework (LDF) be approved and the Local Development Scheme (LDS) updated accordingly.

**RECOMMENDED that the Core Strategy: Proposed Submission Document be approved for submission to the Secretary of State.**

**Reason for Decisions:** To progress the core strategy to the formal examination stage.

**Alternative Options:** To amend or not adopt the strategy.

#### **EXECUTIVE - 22ND MARCH 2012**

125/484-  
485

#### **ADOPTION OF THE 2012/13 TREASURY MANAGEMENT STRATEGY, PRUDENTIAL INDICATORS AND INVESTMENT STRATEGY**

The Executive received a report on the adoption of the Council's annual treasury management strategy.

The report set out background information, relevant statutory powers and issues for the Executive to consider (structure of the report, overall approach, the current treasury position, economic conditions and expected movement in interest rates, summaries of investment, borrowing and cash management strategy, use of external consultants and credit rating agencies and information on prudential indicators).

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The report also set out options for the Executive to consider, legal, financial and equalities implications, risk management issues, consultation undertaken and policy framework considerations.

**RECOMMENDED that the contents of the submitted report and annexes be adopted.**

**Reason for recommendation:** To comply with the Code of Practice on Treasury Management.

**Alternative options:** Not to support the contents of the report; or defer its consideration and ask officers to provide more information/clarification on any specific points.