

Commercial Ventures Executive Sub- Committee Agenda

For enquiries regarding this agenda;

Contact: Democratic Services (01737 276182)

Email: Democratic@reigate-banstead.gov.uk



30 October 2019

To the Members of the COMMERCIAL VENTURES EXECUTIVE SUB-COMMITTEE

Councillors:	T. Archer	Portfolio Holder for Investment and Companies
	T. Schofield	Deputy Leader and Portfolio Holder for Finance
	M. A. Brunt	Leader of the Council
	V. H. Lewanski	Portfolio Holder for Corporate Direction and Governance

For a meeting of the **COMMERCIAL VENTURES EXECUTIVE SUB-COMMITTEE** to be held on **THURSDAY, 7 NOVEMBER 2019** at **6.30 pm** or on the rising of the Commercial Ventures Executive Sub-Committee, if later, in the Executive Meeting Room - Town Hall.

John Jory
Chief Executive

If you need this agenda in an alternative format, please refer to the information on the final page.

Notice is given of the Executive's intention to hold part of its meeting on Thursday, 7 November 2019 in private for consideration of reports containing "exempt" information

1. **MINUTES** (Pages 7 - 10)

To confirm as a correct record the Minutes of the Commercial Ventures Executive Sub-Committee held on 5 September 2019.

2. **APOLOGIES FOR ABSENCE**

To receive any apologies for absence.

3. **DECLARATIONS OF INTEREST**

To receive any declarations of interest.

4. **CREATION OF A HOUSING ASSOCIATION** (Pages 11 - 16)

Executive Member: Portfolio Holder for Investment and Companies

To consider the creation of a Housing Association.

5. **ACQUISITION OF PROPERTY IN REDHILL EAST** (Pages 17 - 22)

Executive Member: Portfolio Holder for Investment and Companies

To consider the acquisition of a property in Redhill East.

6. **COMPANIES PERFORMANCE UPDATE, AUTUMN 2019** (Pages 23 - 86)

Executive Member: Portfolio Holder for Investment and Companies

To consider an update on the performance of Council companies.

7. **SHAREHOLDER ACTIONS**

Executive Member: Portfolio Holder for Investment and Companies

To undertake actions on behalf of the Council with regard to shareholder / partnerships functions for Greensand Holdings Limited; Horley Business Park Development LLP; RBBC Limited; and Pathway for Care Limited.

**A. GREENSAND HOLDINGS LIMITED SHAREHOLDER (To Follow)
CONSENT MATTER**

8. **INVESTMENT OPPORTUNITIES**

Executive Member: Portfolio Holder for Investment and Companies

To consider any investment opportunities.

9. **PROPERTY ACQUISITIONS AND DISPOSALS**

Executive Member: Portfolio Holder for Investment and Companies

To consider any property acquisitions or disposals.

10. **LOANS, GRANTS AND DRAW DOWN AGREEMENTS**

Executive Member: Portfolio Holder for Investment and Companies

To review loans, grants or draw down agreements.

11. **ANY OTHER URGENT BUSINESS**

To consider any item(s) which, in the opinion of the Chairman, should be considered as a matter of urgency – Local Government Act 1972, Section 100B(4)(b).

(Note: Urgent business must be submitted in writing but may be supplemented by an oral report).

12. **EXEMPT BUSINESS**

RECOMMENDED that members of the Press and public be excluded from the meeting for the following item of business under Section 100A(4) of the Local Government Act 1972 on the grounds that:

- i. it involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Act; and
- ii. the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

13. **CREATION OF A HOUSING ASSOCIATION (EXEMPT)** (Pages 87 - 108)

Executive Member: Portfolio Holder for Investment and Companies

To consider exempt information in relation to the creation of a Housing Association.

14. **ACQUISITION OF PROPERTY IN REDHILL EAST (EXEMPT)** (Pages 109 - 118)

Executive Member: Portfolio Holder for Investment and Companies

To consider any exempt information in relation to the acquisition of a property in Redhill East.

15. **COMPANIES PERFORMANCE UPDATE, AUTUMN 2019 (EXEMPT)** (Pages 119 - 122)

Executive Member: Portfolio Holder for Investment and Companies

To consider any exempt information in relation to the Companies Performance Update.

16. **SHAREHOLDER ACTIONS (EXEMPT)**

Executive Member: Portfolio Holder for Investment and Companies

To consider any exempt information in relation to shareholder actions.

A. GREENSAND HOLDINGS LIMITED SHAREHOLDER CONSENT MATTER (EXEMPT) (To Follow)

17. **INVESTMENT OPPORTUNITIES (EXEMPT)**

Executive Member: Portfolio Holder for Investment and Companies

To consider any exempt information in relation to investment opportunities.

18. **PROPERTY ACQUISITIONS AND DISPOSALS (EXEMPT)**

Executive Member: Portfolio Holder for Investment and Companies

To consider any exempt information in relation to property acquisitions or disposals.

19. **LOANS, GRANTS AND DRAW DOWN AGREEMENTS (EXEMPT)**

Executive Member: Portfolio Holder for Investment and Companies

To consider any exempt information in relation to investment opportunities.

WEBCASTING OF MEETINGS

The Council webcasts some of its public meetings.

Meetings are broadcast live and available to view online for six months. A copy is retained for six years after the meeting.

In attending any meeting you are recognising that you may be filmed and consenting to the webcast being broadcast online and available for others to view.

If you have any queries or concerns please contact democratic@reigate-banstead.gov.uk.

The Council's agenda and minutes are provided in English. However the Council also embraces its duty under equalities legislation to anticipate the need to provide documents in different formats such as audio, large print or other languages. The Council will only provide such formats where a need is identified prior to publication or on request.

Customers requiring either the translation facility or an alternative format should contact Customer Services: Telephone 01737 276000