

**ANNEX 2 - STRATEGIC RISK RECOMMENDED FOR CLOSURE (Q4 2020/21)**

Ref.	Risk description	Owner	Mitigating actions/update
SR4	<p><b>Partner public sector funding decisions</b></p> <p>The public sector is experiencing significant funding pressures. Budgetary decisions made by other public service providers will impact this borough's residents and businesses as well as the Council itself.</p> <p>The COVID-19 pandemic has increased pressure on public services. These pressures may result in partners being stretched which may require the Council to increase services and support provided. This could have negative funding and resource implications.</p>	Cllr Schofield	<p>As noted in annex 1 of this agenda item, this risk is recommended for closure.</p> <p>The Council's funding reliance on the County Council has reduced which has therefore reduced the potential impact of any funding or budget decisions they make.</p> <p>This recommended closure aligns with the finalisation of the Council's and Surrey's 2021/22 budgets.</p> <p>Impacts resulting from partner public sector funding decisions going forward will be covered in 'SR2 – Financial Sustainability'; in the 2021/22 Strategic Risk Register.</p>