

Policy Framework

4.1.1 The policy framework includes the following plans and strategies:

(i) Corporate Plan

(ii) Development Management Documents prepared in accordance with the Planning and Compulsory Purchase Act 2004 (or as subsequently amended)

(iii) Licensing Authority Policy Statement

(iv) Crime and Disorder Reduction Strategy

~~(v) Treasury Management Policy Statement~~

(vi) Annual Treasury Management Strategy

(vii) Financial Strategy (Medium Term Financial Plan, Revenue Budget, Council-Tax Setting and Capital Programme

(vii) Capital Investment Strategy

Budget

4.1.2 The budget includes the allocation of financial resources to different services and projects, ~~proposed contingency~~ Centrally-held funds, determining the Council Tax base, setting the Council Tax and decisions relating to the control of the Council's borrowing requirement, the control of its capital expenditure and the setting of virement limits.

6.5 Virement

- 6.5.1 The Council operates a series of Service and Central budgets and Sources of Funding which form the basis of the Council's overall budget requirement. It also holds funds in Reserves and Provisions to help manage financial risks and take advantage of opportunities.
- 6.5.2 Steps taken by the Leader to implement Council policy shall not exceed those budgets allocated to each budget area.
- ~~6.5.3 However, the Leader shall be entitled to vire across service budget areas up to a maximum of £250,000 per request.~~
- ~~6.5.4 Beyond that limit, a~~Approval to ~~any virement across service budget areas shall require the approval of the full Council~~vire (transfer) budgets within or between services must comply with (see Annex 3 (Scheme for Amendment of the Revenue Budget) to Procedure Rule 7 – Financial, for further details).the Financial Procedure Rules and Scheme of Delegation