

FORECAST REVENUE RESERVE BALANCES AT 31 MARCH 2020

	Forecast Balance at 31.3.20 £m	Purpose
General Fund Balance	£12.547m	Acts as a buffer against unpredicted budget pressures. The minimum level required is £2.6m.

Other Revenue Reserves	Balance at 31.3.20 £m	Purpose
New Homes Bonus Reserve	£17.086m	Established to account separately for New Homes Bonus income. There are no restrictions on use of these funds.

Earmarked Revenue Reserves	Balance at 31.3.20 £m	Purpose
Government Funding Reduction Reserve	2.019	Established at the end of 2017/18 for the purpose of mitigating the planned reduction in Government funding.
Superannuation Reserve	1.507	Established to 'smooth' any sudden increases in employer pension costs. To be used to part-fund the advance payment of the employer's secondary pension contribution for 2020 to 2023.
Corporate Plan Delivery Fund (CPDF)	1.206	Provides time-limited funding to deliver key priorities, Corporate Plan objectives and invest-to-save initiatives.
Business Rates Equalisation Reserve	1.000	Established to mitigate the impact of any fluctuations in retained business rates income resulting from, for instance, a back-dated rating appeal or a major employer leaving the area. To be merged into a new Government Funding Risks Reserve in 2020.
Insurance Reserve	0.550	Provides cover against uninsured losses.
New Posts Reserve	0.500	Established at the end of 2018/19 to provide initial funding for new permanent posts created during the year to support delivery of new corporate initiatives. Thereafter the intention is to build these posts into the approved budget in 2020/21 onwards.
Homelessness Prevention Reserve	0.407	Established to account separately for the funding set aside for homelessness prevention.
Feasibility Studies (Commercial Ventures)	0.250	Established at the end of 2018/19 to set aside funds for feasibility studies, to be managed by the new

Earmarked Revenue Reserves	Balance at 31.3.20 £m	Purpose
Reserve		Commercial Ventures Sub-Committee.
Growth Points Reserve	0.286	Established to account separately for Growth Points funding.
Business Support Scheme	0.147	Established to account separately for the allocation of funding to help flood-affected business.
Neighbourhood Improvement Reserve	nil	Established to account separately for the funding set aside for neighbourhood improvement projects.
High Street Innovation Reserve	0.040	Established to account separately for the funding of this initiative prior to it being used.
Total Forecast Earmarked Revenue Reserves at 31.3.2020	£7.912M	

Total Forecast All Revenue Reserves at 31.3.2020:	£37.545M¹	
--	-----------------------------	--

NOTE

1. Final balance depends on draw down of funds from Reserves during the remainder of 2019/20.